

State Mortgage & Investment Bank



Career Opportunities at SMIB

SMIB, as the premier housing bank to the Nation, is in the process of restructuring the bank's operation to offer a higher level of customer satisfaction and a wider variety of services. As such, we invite applications from candidates who have demonstrated dynamic leadership roles and make full commitment to achieving business goals with relevant qualifications and experience for the following post.

Compliance Officer

Key Responsibilities:

- Develop policies and procedures designed to eliminate or minimize the risk of breach of regulatory requirements and of damages to the bank's reputation and to ensure these policies and arrangements are adhered to in letter and spirit.
- Promote throughout the business the belief that compliance is not a negative process but a positive contribution to the success of the Bank, so that the principles and importance of compliance are clearly understood by all.
- Secure early involvement in the design and structuring of new products and systems, to ensure that they conform to local regulatory requirements and internal compliance and ethical standards.
- Maintain regular contact and good working relationship with regulators based upon clear and timely communication and a mutual understanding of the regulators' objectives.
- Ensure that reviews are undertaken at appropriate frequencies to assess compliance with regulatory rules and internal compliance standards.
- Promote, across the compliance network, best practices developed in the area of compliance.
- Understand and apply all new legal and regulatory developments relevant to the business of the bank.
- Represent the compliance function on relevant internal and external committees.
- Ensure that compliance policies and procedures are clearly communicated to management and members of staff.
- Provide timely reports to management, including senior management, which will highlight regulatory developments, changes in the law, and other developments insofar as they give rise to compliance issues relevant to the Bank's business.
- Highlight serious or persistent compliance problems and where appropriate, work with management to ensure that they are rectified within an acceptable time.

Qualifications:

A Bachelor's Degree from a recognized university in Banking, Business, Commerce, Economics, Accountancy, Law or Attorney-at-Law.

With

Fully qualifications from Institute of Chartered Accountants of Sri Lanka (ICASL) / Chartered Institute of Management Accountants of UK (CIMA UK) / Association of Chartered Certified Accountants (ACCA UK) or AIB (The Institute of Bankers of Sri Lanka).

Qualifications in Banking Regulatory Compliance are preferred.

Work Experience:

Overall 10 years' experience in a Banking or Financial Institute of which a minimum of 03 years at management level experience. The candidate should possess experience and thorough knowledge in the Compliance function, Sound knowledge of regulatory compliance, Anti Money Laundering procedures, Corporate Governance and Ethics.

Remuneration:

Salary Scale - Rs.158, 315 - 4,390 x 12 = 210,995 per month together with bank approved allowances (Cost of Living, Rent & 10% Allowance).

Age: Not more than 40 years (However, the age limit will not apply to those who are already employed in a state sector organization).

General Conditions

Method of Selection - Selection by an Interview as per the recruitment policy and procedure of the bank.

Closing Date for Applications - 28.01.2024

How to Apply:

Interested qualified candidates should send their Curriculum Vitae and copies of their Educational/ Professional transcripts and the names, addresses and contact numbers of two professional non-related referees via the below email address.

All applications will be treated in strict confidentiality and any form of canvassing will be regarded as a disqualification. The Bank reserves the right to decide the selection, postponement or cancellation of recruitment or any other action and/or change the selection criteria for this recruitment. The decision of the Board of Directors will be final and conclusive.

Applications should only be sent via careers@smib.lk