ASSETLINE FINANCE LIMITED

Assetline Finance Limited (AFL) is the flagship of Assetline Group which is the financial services arm of the David Pieris Group of Companies. AFL has its presence spread across the country catering to a diverse set of customers with a comprehensive portfolio of financial solutions.



- Oversee and recover the written off, legal portfolio, engage in amicable settlement with defaulters, liaising with legal department and monitor the litigation process.
- Monitor follow-ups on the repayment of facilities, particularly those settlement in court, ensuring that agreed payments are received as scheduled.
- Identify potential bad debts in the existing portfolio in advance, restructure such facilities, and guide and direct recovery staff to ensure coordinated recovery efforts. This includes visiting clients, negotiating settlements, and ensuring successful recovery.
- Liaise with the Legal Department to initiate legal actions, serve summonses against defaulting clients, trace and recover mortgaged assets, execute writs and recover dues in accordance with court judgments.
- Submit regular reports to management on the written-off portfolio and other loan portfolios in arrears.
- Lead and mentor a performing team to execute effective asset recovery plans.

## **REQUIREMENTS**

- Degree preferably in Finance & banking or any other recognized qualification related to the recovery function.
- 05 Years' Managerial experience in similar capacity, preferably in the banking or non-banking financial sector.
- Experience of operating and managing asset management data bases and hands on experience on property disposal, acquisitions and selling through an auction.
- Strong analytical skills, Recovery acumen and ability to demonstrate positive attitude, drive with initiatives.
- Ability to develop relationship with internal/external stakeholders and gain commitment and apply professional and ethical judgment.
- Proficiency in MS office, computer system with strong aptitude for technology and software use.
- Exceptional verbal and written communication skills in English and Sinhala. Tamil would be an added advantage.

If you feel that this role is for you, send in a detailed resume along with two non-related referees by email or post, to reach us within 07 days of this advertisement indicating the position applied for, in the subject line of the email or top left corner of the envelope.



Head of Human Resources Assetline Finance Limited No. 120, 120A, Pannipitiya Road Battaramulla



