



HEAD OF CREDIT RISK

Union Bank of Colombo PLC is seeking a highly skilled and experienced individual to join our team as the Head of Credit Risk, Risk Management Department. As the Head of Credit Risk, you will be responsible for leading our credit risk management strategy and ensuring the integrity and profitability of our lending portfolio.

The Job Role :

- ▶ Develop and implement credit risk policies and procedures to ensure compliance with regulatory requirements and mitigate credit risk exposure.
- ▶ Lead a team of credit risk professionals, providing guidance, mentorship, and support in the assessment and management of credit risk.
- ▶ Analyze credit data and market trends to identify potential risks and opportunities within the lending portfolio.
- ▶ Collaborate with other departments, including finance, compliance, and operations, to optimize credit risk management processes and procedures.
- ▶ Monitor key credit risk metrics and indicators, providing regular reports and insights to senior management and stakeholders.
- ▶ Stay abreast of industry best practices and emerging trends in credit risk management, recommending and implementing enhancements as necessary.

The Candidate Profile

- ▶ A minimum of 15 years of overall experience, with at least 8 years in credit risk covering a minimum of 5 years' experience as a relationship manager, directly involved in the preparation and evaluation of credit proposals in the business line and as a credit reviewer within the financial services industry.
- ▶ Should have a good understanding of various risk factors involved in Corporate, SME and Retail Lending.
- ▶ Strong analytical skills, with the ability to interpret complex data and make sound risk management decisions.
- ▶ Good understanding of borrower risk rating mechanisms/systems and good understanding of laws and regulations relating to banking.
- ▶ Knowledge on Basel II & III guidelines relating to Banks (Specially Credit Risk area)
- ▶ Proven track record of developing and implementing credit risk policies and procedures.
- ▶ Excellent leadership and communication skills, with the ability to effectively manage and motivate a team.
- ▶ In-depth knowledge of regulatory requirements and industry best practices in credit risk management.
- ▶ Full qualification in Banking or related financial qualification.
- ▶ Possession of an MBA will be a plus.

Rewards

The right candidate can look forward to a competitive remuneration package inclusive of staff loan benefits at concessionary interest rates and excellent career prospects.

Applications must be forwarded to jobs@unionb.com with the names of two non-related referees on or before **31st March 2024**. The email subject line must state "Head of Credit Risk". All applications will be treated with strict confidence. Only shortlisted applicants will be notified.

We are an Equal Opportunity Employer.



UNION BANK